



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

EDR Certified Origin Physical Gold Plc Class A (USD) Gold Securities (XS2497911219)

EDR Certified Origin Physical Gold Plc is authorised in Ireland and regulated by the Central Bank of Ireland.

The PRIIPs Manufacturer and the Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and regulated by the Central Bank of Ireland. For more information on this product, please refer to <https://funds.waystone.com/public> or call +353 (0)16192300.

Accurate as of: 23 October 2024

What is this product?

Type

ETC - Exchange Traded Certificate.

Objectives

Investment objective The objective of the ETC is to offer investors a means to invest in Gold without the necessity of taking physical delivery of or storing gold.

Investment policies Gold Securities are being made available by the Issuer for Subscription only to Authorised Participants.

Gold Securities have an effective notional entitlement to Gold, such return being the Metal Entitlement. This aims to provide an investor with the same return that they would gain from investing directly in the underlying precious metal (less applicable fees). Subscriptions for and Redemptions of Gold Securities are, in general, satisfied in precious metal of the relevant type, which is stored in safe custody with the relevant Custodian. All Gold conforms to the rules of the Relevant Association.

A Gold Security is a secured limited recourse debt obligation of the Issuer, which entitles a Securityholder to require Redemption of the Gold Security and on the Redemption Settlement Date receive an amount of Gold equal to the relevant Metal Entitlement of that Gold Security on the Trade Date.

The Gold Securities are backed by physical gold which is identified (whether by bar serial numbers or otherwise) in and recorded on the Issuer's account with the Custodian.

The price of gold fluctuates widely and is affected by numerous factors beyond the Issuer's control, including global or regional political, economic or financial events and situations, investors' expectations, global supply and demand of the relevant markets and political and economic instability.

Movements in local and international markets and factors that affect the investment climate and investor sentiment could all affect the level of trading and, therefore, the market price of Gold Securities.

Benchmark The Index in respect of a Class of Gold Securities, is the LBMA Gold Price Fix at 3p.m. London time.

Redemption and Dealing Only an Authorised Participant may subscribe for Gold Securities by way of a valid Subscription Form in accordance with the terms of the applicable Authorised Participant Agreement. An Authorised Participant may Redeem Gold Securities by submitting a valid Redemption Form to require the Redemption of Gold Securities it holds for collection of Gold (or cash) in an amount equal to the Metal Entitlement of such Gold Securities on the Redemption Settlement Date. Investors other than Authorised Participants are able to trade Gold Securities on any Relevant Stock Exchange or in the OTC Market.

Series Currency The price of Gold Securities will be calculated in USD.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-high level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Term

This ETC has a scheduled maturity date of 08 December 2052. In a limited number of circumstances the product may be terminated earlier, as set out in the Prospectus.

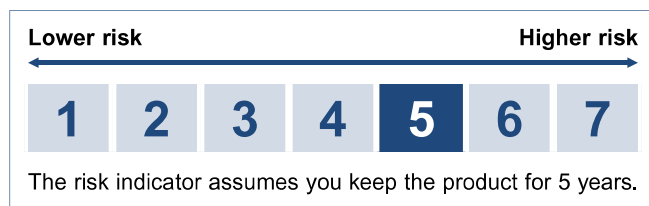
Practical information

Depository The gold depository is Edmond de Rothschild (Suisse) S.A.

Further information Further information regarding this ETC will be provided in English including the Prospectus, the latest annual and half-yearly reports. This information is available free of charge at <https://funds.waystone.com/public>. The Net Asset Values per Class is available from the Administrator.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the Fund to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two

currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at <https://funds.waystone.com/public>.

Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 29 August 2014 and 30 August 2019.

Moderate: this type of scenario occurred for an investment between 31 May 2018 and 31 May 2023.

Favourable: this type of scenario occurred for an investment between 31 May 2019 and 31 May 2024.

Recommended holding period		5 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	3,889 USD -61.1%	4,013 USD -16.7%
Unfavourable	What you might get back after costs Average return each year	8,615 USD -13.9%	10,882 USD 1.7%
Moderate	What you might get back after costs Average return each year	10,345 USD 3.4%	13,811 USD 6.7%
Favourable	What you might get back after costs Average return each year	13,490 USD 34.9%	16,722 USD 10.8%

What happens if the ETC is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should the Fund default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD per year is invested.

Example Investment 10,000 USD	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	199 USD	1,054 USD
Annual cost impact*	2.0%	1.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.6% before costs and 6.7% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.30% of the amount you pay in when entering this investment.	30 USD
Exit costs	0.00% , we do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	0.39% of the value of your investment per year. This is an estimate based on actual costs over the last year.	169 USD
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 USD
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	There is no performance fee for this product.	0 USD

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Only an Authorised Participant may subscribe for Gold Securities by way of a valid Subscription Form in accordance with the terms of the applicable Authorised Participant Agreement. An Authorised Participant may Redeem Gold Securities by submitting a valid Redemption Form to require the Redemption of Gold Securities it holds for collection of Gold (or cash) in an amount equal to the Metal Entitlement of such Gold Securities on the Redemption Settlement Date.

How can I complain?

You can send your complaint to the Fund's management company as outlined at www.waystone.com/waystone-policies/ or under following postal address 35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland or by e-mail to complianceeurope@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at <https://funds.waystone.com/public>.

Past performance There is insufficient performance data available to provide a chart of annual past performance.

Additional information Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at www.waystone.com/waystone-policies/ and a paper copy of such remuneration policy is available to investors free of charge upon request.

This ETC is subject to the tax laws and regulations of Ireland. Depending on your country of residence, this might have an impact on your personal tax position. For further details, please contact your tax and/or financial advisor.